

Message Text

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PAGE 01 STATE 207431

43

ORIGIN EB-11

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 PM-07 NSC-07 SS-20 PRS-01

L-03 /143 R

DRAFTED BY EB/IFD/ODF:EMLINTON:WW

APPROVED BY EB/IFD/ODF:REBENEDICK

TREAS:PBLYBERG

EXIM:WSAUER (SUBS)

EUR/EE:RACHRISTENSEN

----- 089644

R 201405Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY BUCHAREST

INFO AMEMBASSY MOSCOW

AMEMBASSY WARSAW

AMEMBASSY BELGRADE

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E.O. 11652: N/A

TAGS: EFIN, ETRD, RO

SUBJECT: EXPORT CREDITS FOR EASTERN EUROPEAN COUNTRIES

REF: BUCHAREST 3793 (NOTAL)

1. ROMANIAN CONCERN THAT U.S. AND EUROPEAN COMMUNITY COUNTRIES COOPERATING TO QUOTE LIMIT THE AMOUNT OF CREDIT GIVEN TO THE SOCIALIST COUNTRIES UNQUOTE PRESUMABLY REFERS, AS EMBASSY SURMISES REFTEL, TO ONGOING NEGOTIATIONS ON A "GENTLEMEN'S AGREEMENT" ON EXPORT CREDITS.

2. EMBASSY MAY ASSURE ROMANIAN CONTACTS THAT EXPORT CREDIT NEGOTIATIONS ARE NOT RPT. NOT AIMED AT LIMITING AMOUNT OF LIMITED OFFICIAL USE

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PAGE 02 STATE 207431

CREDIT GIVEN TO THE SOCIALIST COUNTRIES. NEGOTIATIONS ARE

DISCUSSING WORLD-WIDE EXPORT CREDIT POLICIES AND WILL NOT IN ANY WAY DISCRIMINATE AGAINST ANY INDIVIDUAL COUNTRY OR GROUP OF COUNTRIES. PURPOSE OF PROPOSED GENTLEMEN'S AGREEMENT IS TO AVOID UNECONOMIC AND SELF-DEFEATING OFFICIALLY-SUPPORTED EXPORT CREDIT COMPETITION BY ESTABLISHING MINIMUM INTEREST RATE (INTEREST RATES OFFERED BY OFFICIAL EXPORT CREDIT INSTITUTIONS NOW DIVERGE FROM MONEY-MARKET RATES BY UNPRESEDENTED AMOUNT) AND AGREEING ON MAXIMUM MATURITIES.

3. FYI. REPRESENTATIVES OF U.S., EC AND JAPAN MET IN BRUSSELS SEPTEMBER 10 AND 11 TO CONTINUE NEGOTIATIONS ON GENTLEMEN'S AGREEMENT. NO AGREEMENT WAS REACHED, HOWEVER, AND NEGOTIATIONS ARE EXPECTED TO RESUME IN THE NEAR FUTURE. END FYI. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, CREDIT, AGREEMENTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE207431
Document Source: CORE
Document Unique ID: 00
Drafter: EMLINTON:WW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740264-1040
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740927/aaaaawnl.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 10 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 APR 2002 by cunninfx>; APPROVED <03 JUL 2002 by golinofr>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
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To: BUCHAREST
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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005